

# What Has Government Done to Our Money?

Inflation is a hidden tax that erodes the value of our savings and makes it harder to afford basic necessities. In this book, [Author's Name] exposes the true causes of inflation and offers a solution to protect our financial future.



## What Has Government Done to Our Money?

by Murray N. Rothbard

★★★★☆ 4.6 out of 5

Language : English  
File size : 593 KB  
Text-to-Speech : Enabled  
Screen Reader : Supported  
Enhanced typesetting : Enabled  
Word Wise : Enabled  
Print length : 116 pages



## The Devastating Consequences of Inflation

Inflation is a serious problem that has far-reaching consequences for our economy and our lives. When inflation is high, the value of our money decreases, which means that we can buy less with the same amount of money. This can make it difficult to afford basic necessities, such as food, housing, and transportation.

Inflation also erodes the value of our savings. If we save money in a bank account, the value of our savings will decrease over time if inflation is high.

This is because the interest rate that we earn on our savings will not keep pace with the rate of inflation.

Inflation can also lead to social unrest. When people feel that their hard-earned money is losing value, they may become angry and frustrated. This can lead to protests, riots, and even violence.

## **The True Causes of Inflation**

Inflation is often blamed on factors such as rising wages, increasing demand, and supply shocks. However, these factors are not the true causes of inflation. The true cause of inflation is government spending.

When the government spends more money than it takes in through taxes, it creates a budget deficit. This deficit must be financed by borrowing money from the public or from the central bank. When the government borrows money from the public, it sells bonds. When the government borrows money from the central bank, it creates new money.

The creation of new money leads to inflation. This is because when there is more money in circulation, the value of each individual unit of money decreases.

## **A Solution to Protect Our Financial Future**

The solution to inflation is to reduce government spending. This will reduce the budget deficit and the need for the government to borrow money. As a result, the creation of new money will slow down and inflation will fall.

Reducing government spending is not an easy task, but it is necessary to protect our financial future. By taking action now, we can prevent inflation

from eroding the value of our savings and making it harder to afford basic necessities.

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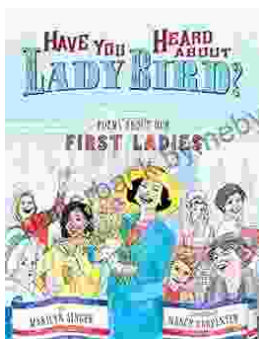


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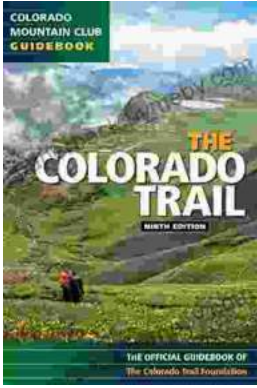
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