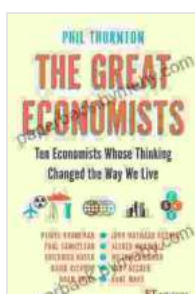


The Great Economists: Essential Reading for Understanding the World Economy

The Great Economists Epub Ebook is the essential guide to the most influential economists in history. This comprehensive ebook covers the lives, theories, and impact of the greatest minds in economics, from Adam Smith to John Maynard Keynes.



The Great Economists ePub eBook by Phil Thornton

★★★★☆ 4.6 out of 5

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Screen Reader : Supported

Enhanced typesetting : Enabled

Word Wise : Enabled

Print length : 265 pages



With in-depth profiles of over 50 economists, **The Great Economists** provides a unique insight into the development of economic thought. You'll learn about the key ideas of each economist, their influence on the world economy, and how their theories continue to shape our understanding of the economy today.

Whether you're a student of economics, a business professional, or simply someone who wants to understand the world economy, **The Great Economists** is the essential resource. This ebook will help you to:

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- Identify the most influential economists in history
- Trace the development of economic thought
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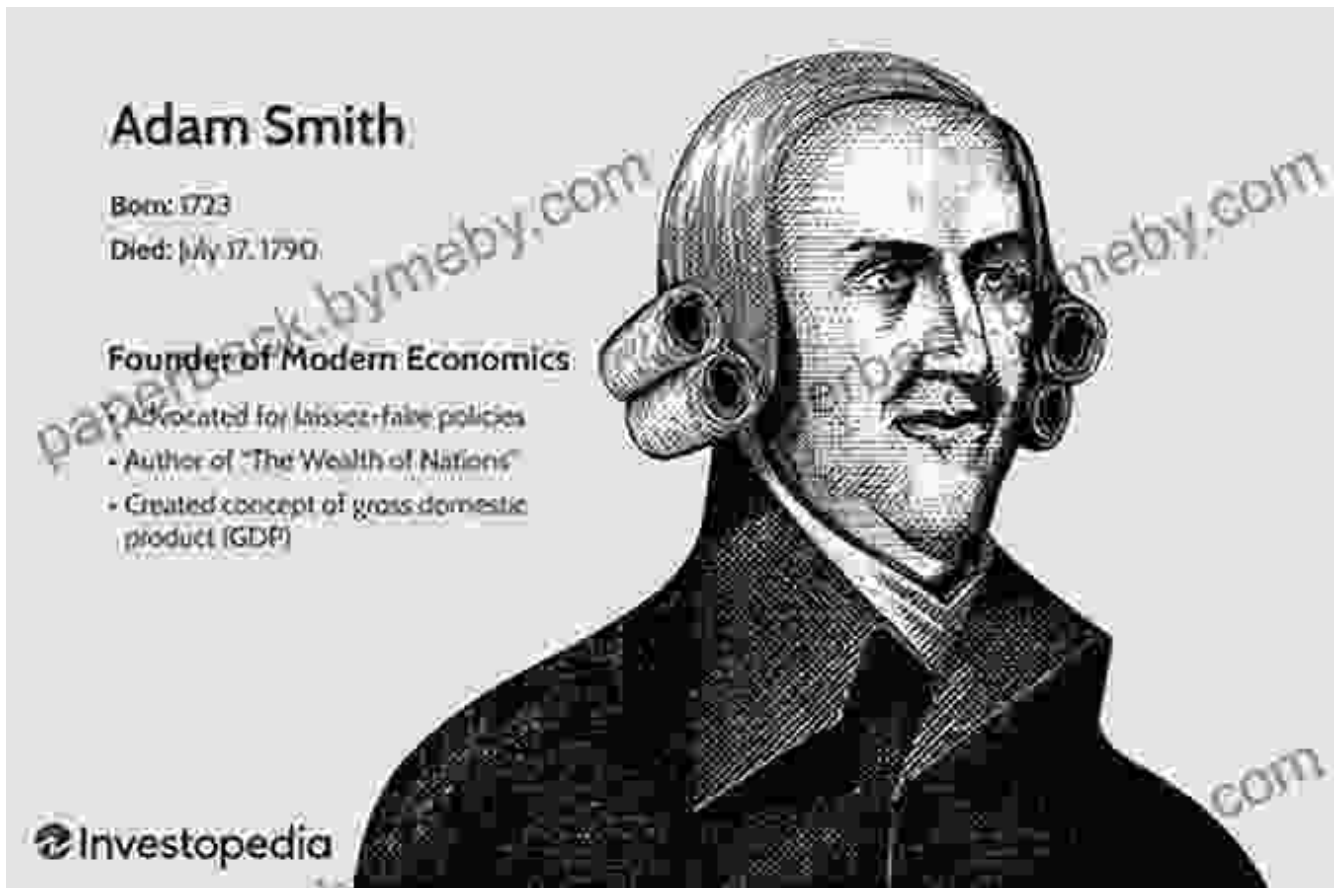
The Great Economists is available now in Epub format. Download your copy today and start learning about the most influential economists in history.

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Adam Smith

Adam Smith (1723-1790) is considered the father of modern economics. He is best known for his book *The Wealth of Nations*, which was published in 1776. In this book, Smith argued that the free market is the best way to promote economic growth. He also developed the concept of the "invisible hand," which states that the self-interest of individuals will lead to the best outcome for society as a whole.



Adam Smith

Born: 1723

Died: July 17, 1790

Founder of Modern Economics

Advocated for laissez-faire policies

- Author of "The Wealth of Nations"
- Created concept of gross domestic product (GDP)

Investopedia

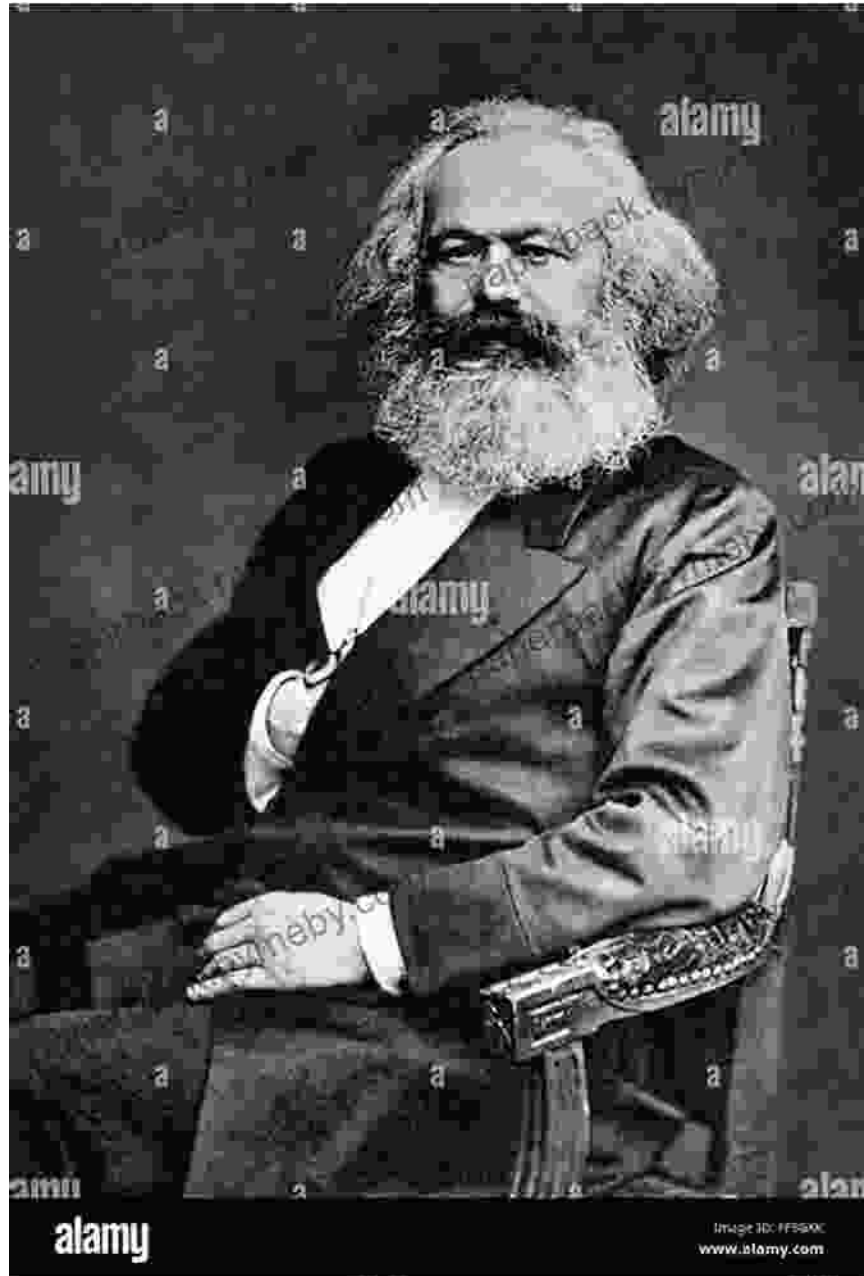
David Ricardo

David Ricardo (1772-1823) was a British economist who is best known for his theory of rent. Ricardo argued that rent is a payment for the use of land, and that it is determined by the difference between the productivity of the most fertile land and the least fertile land. He also developed the theory of comparative advantage, which states that countries should specialize in producing goods that they can produce more efficiently than other countries.



Karl Marx

Karl Marx (1818-1883) was a German economist who is best known for his theory of communism. Marx argued that capitalism is a system of exploitation, and that it will eventually be replaced by a communist society. He also developed the theory of surplus value, which states that the profits of capitalists come from the unpaid labor of workers.



John Maynard Keynes

John Maynard Keynes (1883-1946) was a British economist who is best known for his theory of Keynesian economics. Keynes argued that government spending can stimulate economic growth, and that the government should intervene in the economy to prevent recessions and depressions. He also developed the concept of the multiplier, which states

that an increase in government spending will lead to a more than proportional increase in economic growth.



Milton Friedman

Milton Friedman (1912-2006) was an American economist who is best known for his theory of monetarism. Friedman argued that the money supply is the most important determinant of inflation, and that the government should control the money supply to prevent inflation. He also developed the concept of the Phillips curve, which states that there is a trade-off between inflation and unemployment.



Other Great Economists

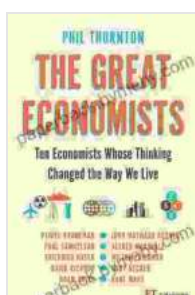
In addition to the five economists profiled above, there are many other great economists who have made significant contributions to the field of economics. These include:

- Thomas Malthus

- John Stuart Mill
- Alfred Marshall
- Wassily Leontief
- Joseph Schumpeter
- Friedrich Hayek
- Amartya Sen

The Great Economists Epub Ebook provides comprehensive profiles of all of these economists, as well as many others. This ebook is the essential resource for anyone who wants to understand the development of economic thought and the impact of economics on the world economy.

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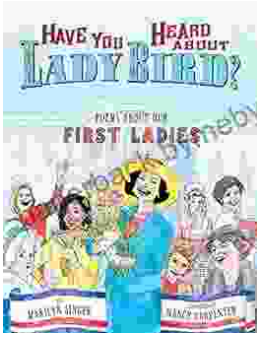


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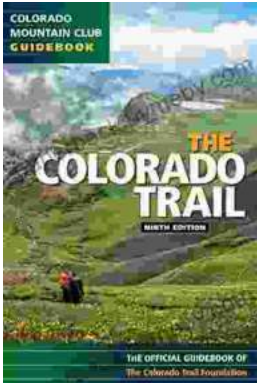
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