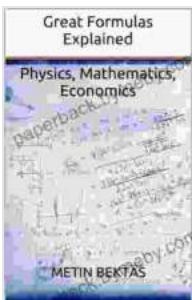


Great Formulas Explained: Physics, Mathematics, Economics

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Written by a team of renowned experts, this comprehensive guide provides an accessible and engaging exploration of the formulas that have shaped human civilization. You will delve into the fascinating stories behind their discoveries, unravel their mathematical intricacies, and witness their transformative impact on various fields of study.



Great Formulas Explained - Physics, Mathematics, Economics by Metin Bektas

4.4 out of 5

Language	: English
File size	: 1901 KB
Text-to-Speech	: Enabled
Screen Reader	: Supported
Enhanced typesetting	: Enabled
X-Ray	: Enabled
Word Wise	: Enabled
Print length	: 142 pages
Lending	: Enabled

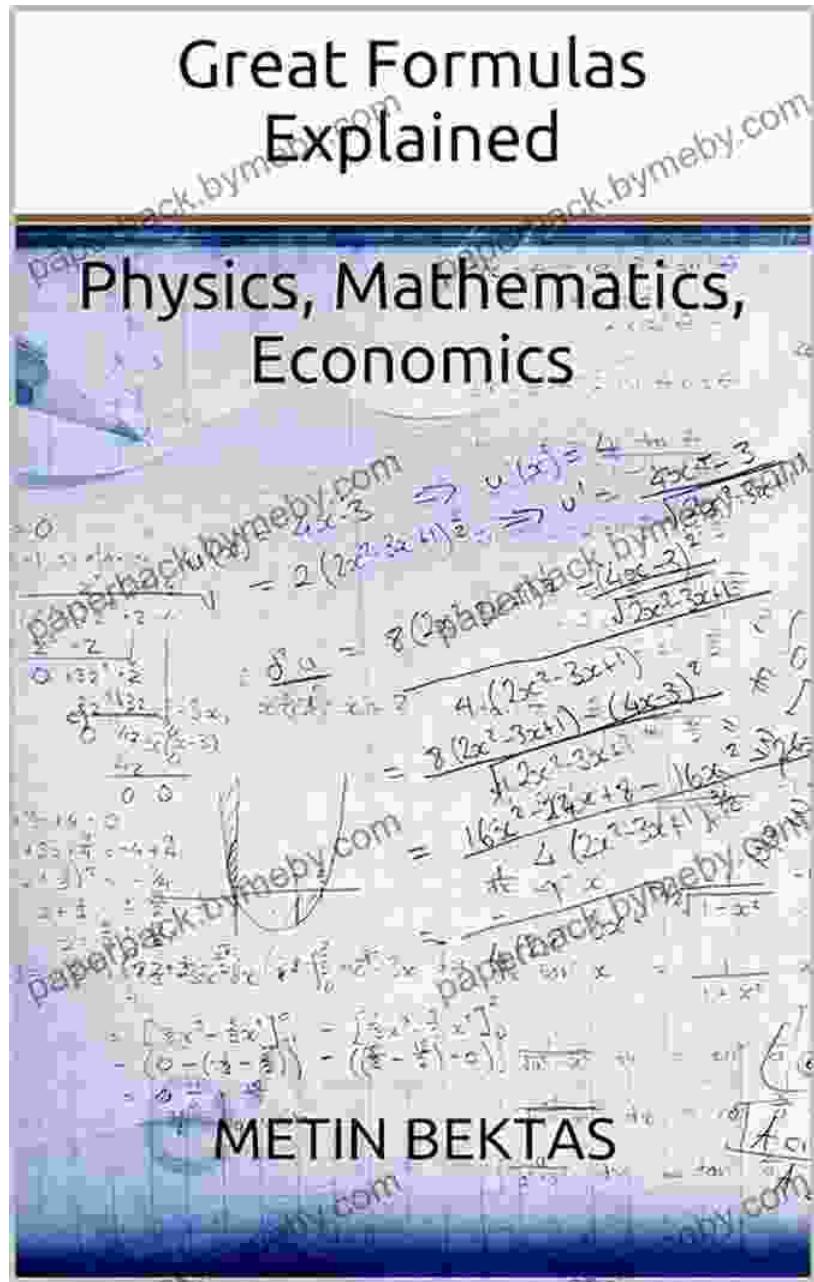
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Unveiling the Mysteries of the Cosmos with Physics Formulas

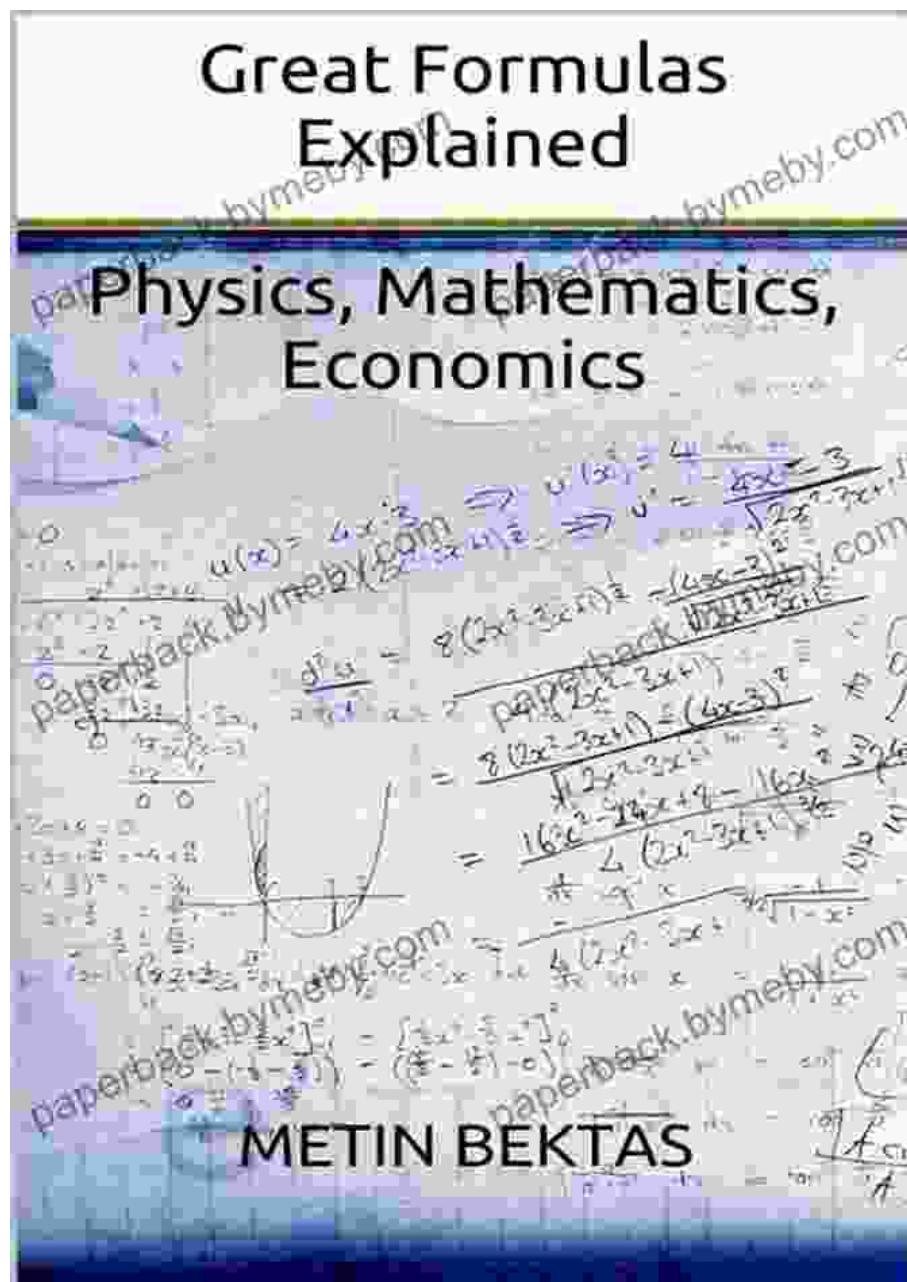
Physics, the study of the fundamental laws that govern the universe, relies heavily on formulas to describe and predict the behavior of matter and energy. In this section, you will explore iconic formulas like Newton's laws of motion, Einstein's theory of relativity, and Schrödinger's wave equation. These formulas have revolutionized our understanding of gravity, space-time, and the quantum realm, empowering us to unlock the secrets of the cosmos.



Decoding the Language of Mathematics with Mathematical Formulas

Mathematics, the universal language of science, provides a powerful framework for describing and analyzing the world around us. In this section, you will delve into essential formulas such as Pythagoras' theorem, Euler's formula, and the Gaussian distribution. These formulas provide fundamental insights into geometry, calculus, probability, and many other

branches of mathematics, enabling us to solve complex problems and make precise predictions.

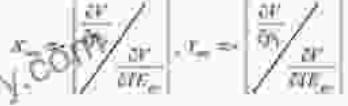


Decoding the language of mathematics with mathematical formulas.

Unveiling the Dynamics of Markets with Economic Formulas

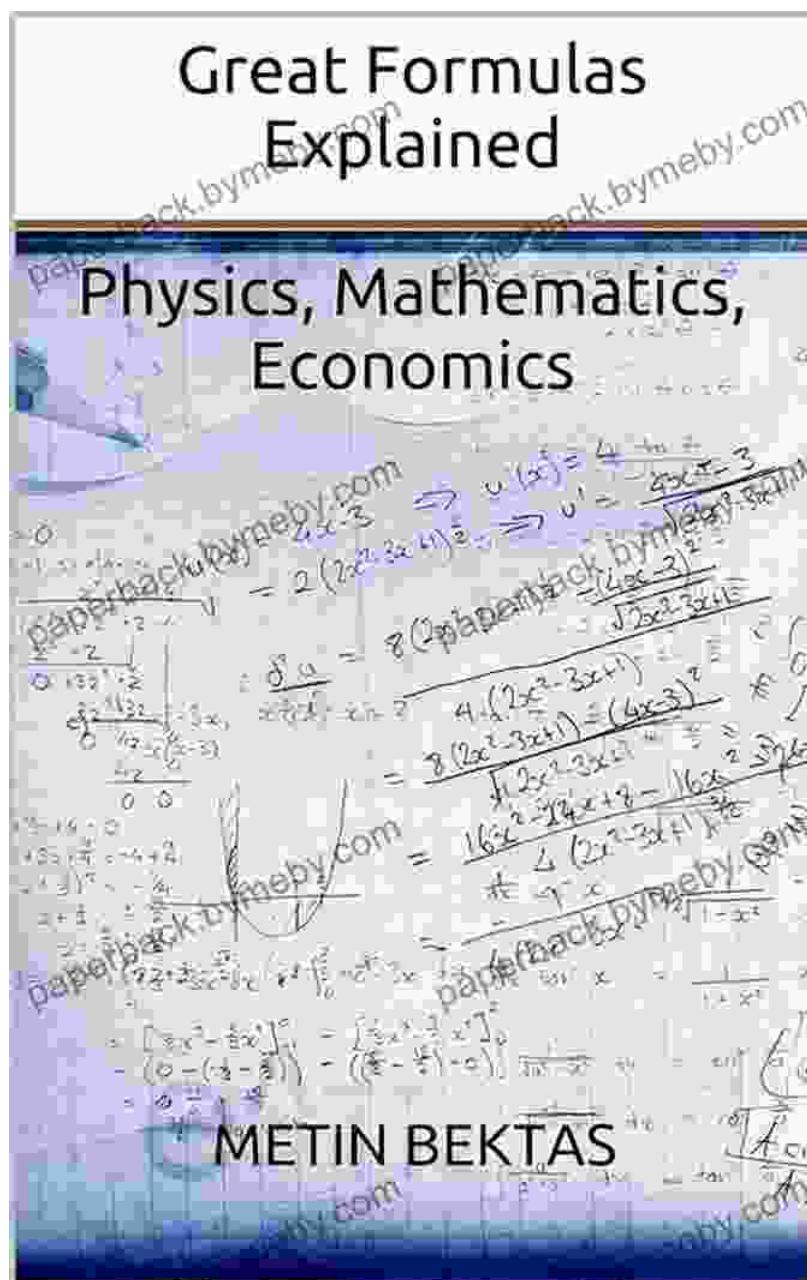
Economics, the study of human behavior in the context of resource allocation, utilizes formulas to model and analyze complex market

dynamics. In this section, you will explore groundbreaking formulas like the supply and demand curve, the Gross Domestic Product (GDP), and the Black-Scholes model. These formulas provide valuable insights into market behavior, consumer preferences, and financial risk, helping us make informed decisions and understand the interplay of economic forces.

FORMULA SHEET MATHEMATICAL ECONOMICS	
P R O D U C T I O N	Primal problem $\max C(K, L) = p_K K + p_L L$ $s.t. q(K, L) = Q_m - Q_p = \pi_{\text{max}}(K, L) \text{ (dual)}$
C O N S U M P T I O N	Dual problem $\min g(K, L)$ $s.t. C(K, L) = p_K K + p_L L = P_m - P_p = \pi_{\text{max}}(K, L) \text{ (primal)}$
	Rate of Technical Substitution (RTS): $RTS(K, L) = \frac{q_K}{q_L}$ Quasi-Concave $q(K, L)$ is Quasi-Concave if $q_{KK} > 0$ and $q_{LL} > 0$ and $q_{KL}(q_K)^2 - 2q_{KL}(q_L)(q_K) + q_{LL}(q_K)^2 < 0$
	Primal problem $\max E(X, Y) = p_X X + p_Y Y$ $s.t. U(X, Y) = U_{\text{max}}(X, Y) \text{ (dual)}$
	Dual problem $\max U(X, Y)$ $s.t. E(X, Y) = p_X X + p_Y Y = P_m - P_p = \pi_{\text{max}}(X, Y) \text{ (primal)}$
	Primal \rightarrow Dual : R. Roy 
	Dual \rightarrow Primal : Shephard $X_{\text{max}} = \frac{\partial P}{\partial p_X}, Y_{\text{max}} = \frac{\partial P}{\partial p_Y}$
	Slutsky Relation $\frac{\partial I_x}{\partial p_y} = \frac{\partial I_x}{\partial p'_y} - \frac{\partial I_x}{\partial P_m} * X_{\text{max}}$

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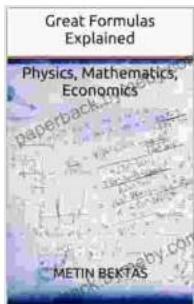
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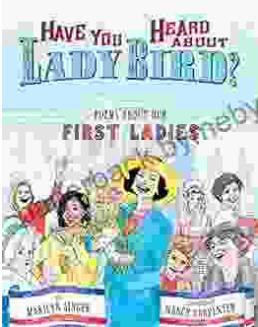
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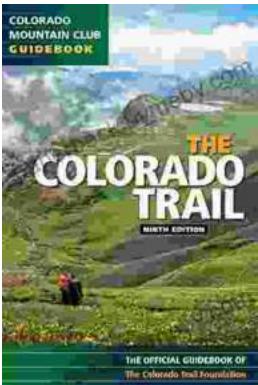
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